

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: NISSEI PLASTIC INDUSTRIAL CO., LTD.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 6293 URL <https://www.nisseijushi.co.jp>
 Representative: President & Representative Director Hozumi Yoda
 Inquiries: Director Akihiko Imai TEL 0268-82-3000
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative) Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	33,725	(1.0)	784	(49.8)	831	(38.9)	408	(51.2)
Nine months ended December 31, 2023	34,056	(10.3)	1,562	(23.9)	1,361	(31.0)	837	(42.1)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	21.30		20.94	
Nine months ended December 31, 2023	43.42		42.42	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	89,335	40,180	44.7
As of March 31, 2024	86,639	40,278	46.1

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	15.00	–	20.00	35.00
Year ending March 31, 2025	–	15.00	–		
Year ending March 31, 2025 (Forecast)				20.00	35.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	45,500	(3.3)	1,050	(39.1)	1,150	(14.2)	600	59.5	31.52

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	22,272,000 shares	As of March 31, 2024	22,272,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	3,035,655 shares	As of March 31, 2024	3,234,455 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	19,170,078 shares	Nine months ended December 31, 2023	19,281,445 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	8,454	8,991
Notes and accounts receivable - trade, and contract assets	7,213	6,974
Electronically recorded monetary claims - operating	959	1,123
Merchandise and finished goods	18,864	21,295
Work in process	6,700	7,460
Raw materials and supplies	13,401	12,001
Accounts receivable - other	2,837	2,986
Income taxes refund receivable	162	-
Other	3,888	3,583
Allowance for doubtful accounts	(290)	(288)
Total current assets	62,192	64,127
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,567	7,743
Machinery, equipment and vehicles, net	2,687	3,424
Land	4,841	4,856
Other	4,753	3,801
Total property, plant and equipment	18,848	19,826
Intangible assets	404	407
Investments and other assets		
Investment securities	2,652	2,418
Other	2,543	2,556
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	5,194	4,974
Total non-current assets	24,447	25,208
Total assets	86,639	89,335

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,109	10,339
Short-term borrowings	10,778	16,394
Current portion of long-term borrowings	3,117	3,016
Income taxes payable	–	342
Provisions	225	206
Other	6,632	4,811
Total current liabilities	30,862	35,110
Non-current liabilities		
Long-term borrowings	12,017	10,689
Retirement benefit liability	2,948	2,827
Other	532	526
Total non-current liabilities	15,498	14,044
Total liabilities	46,360	49,155
Net assets		
Shareholders' equity		
Share capital	5,362	5,362
Capital surplus	5,307	5,307
Retained earnings	26,892	26,631
Treasury shares	(2,030)	(1,906)
Total shareholders' equity	35,532	35,395
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,066	937
Foreign currency translation adjustment	3,358	3,637
Remeasurements of defined benefit plans	(9)	(9)
Total accumulated other comprehensive income	4,414	4,565
Share acquisition rights	330	217
Non-controlling interests	1	1
Total net assets	40,278	40,180
Total liabilities and net assets	86,639	89,335

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	34,056	33,725
Cost of sales	22,723	23,145
Gross profit	11,333	10,579
Selling, general and administrative expenses	9,770	9,795
Operating profit	1,562	784
Non-operating income		
Interest income	6	31
Dividend income	123	103
Other	195	239
Total non-operating income	324	373
Non-operating expenses		
Interest expenses	131	191
Foreign exchange losses	337	105
Other	57	28
Total non-operating expenses	526	325
Ordinary profit	1,361	831
Extraordinary income		
Gain on sale of investment securities	–	228
Gain on bargain purchase	152	–
Total extraordinary income	152	228
Profit before income taxes	1,513	1,060
Income taxes	676	651
Profit	837	408
Profit attributable to owners of parent	837	408

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	837	408
Other comprehensive income		
Valuation difference on available-for-sale securities	(26)	(128)
Deferred gains or losses on hedges	11	–
Foreign currency translation adjustment	2,350	279
Remeasurements of defined benefit plans, net of tax	(5)	(0)
Total other comprehensive income	2,330	150
Comprehensive income	3,168	559
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,168	559